



4366 Military, Detroit, MI 48210

A Resolution for Adoption by the Board of Education Voyageur Academy

Resolved, that this resolution shall be the general appropriations of Voyageur Academy for the ~~2016-2017~~²⁰¹⁷⁻¹⁸ fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Voyageur Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2017-2018 is as follows:

		<u>General Fund</u>	<u>Cafeteria Fund</u>
Revenue:			
1xx	Local	\$ 61,900	
2xx	Other Political Subdivisions	\$ -	\$ -
3xx	State	\$ 9,393,802	
4xx	Federal	\$ 928,284	\$ 600,000
5xx-6xx	Other Financing Sources	\$ -	\$ -
Total Revenue		\$ 10,383,986	\$ 600,000

Be it further resolved that \$(Amount of Expenditures) of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

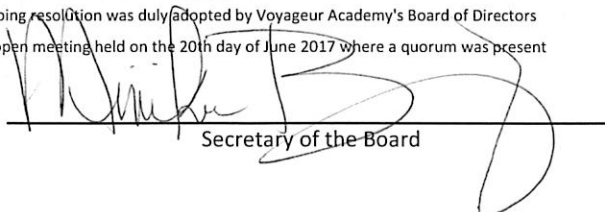
Expenditures			
1xx	Instruction		
11x	Instruction	\$ 3,432,545	
12x	Added Needs	\$ 810,806	
13x	Adult Education	\$ -	
2xx	Support Services		
21x	Pupil Support	\$ 646,589	
22x	Instructional Staff Support	\$ 496,716	
23x	General Administration	\$ 314,445	
24x	School Administration	\$ 754,422	
25x	Business Services	\$ 1,128,475	
26x	Operations and Maintenance	\$ 1,057,766	
27x	Transportation	\$ 218,000	
28x-29x	Other Central Support	\$ 293,232	\$ 600,000
33x	Community Activities	\$ -	
51x	Debt Service	\$ -	
Total Appropriated		\$ 9,152,995	\$ 600,000
Projected Excess Revenues Over/(Under) Expenditures		\$ 1,230,991	
Transfer In (Out) from funds		\$ (1,360,000)	
Estimated Change in Fund Balance		\$ (129,009)	\$ -
Estimated Fund Balance, July 1, 2017 Available to Appropriate		\$ 1,388,638	\$ 60,000
Estimated Projected June 30, 2018		<u>\$ 1,259,629</u>	<u>\$ 60,000</u>

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Voyageur Academy's Board of Directors at a properly noticed open meeting held on the 20th day of June 2017 where a quorum was present

BY:


Secretary of the Board